



雲南實業控股有限公司

YUNNAN ENTERPRISES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0455)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Yunnan Enterprises Holdings Limited (the “Company”) dated 13 May 2008 (the “Announcement”).

The board of directors (“Board”) of the Company noted that there are certain typographical mistakes in the Chinese version of the Announcement and would like to clarify as follows. Unless specified otherwise, references to page numbers and paragraph numbers below are references to those of the Announcement.

1. On the second paragraph on p.2 and the last paragraph on p.3, the sentence “根據天大甘肅協議，買方應付之股東借貸金額為49港元（佔天大甘肅49%權益）及人民幣1,960,000元（約2,185,000港元）作為股東借貸，兩項代價均會以現金方式支付。” should read “根據天大甘肅協議，買方收購天大甘肅49%權益及股東借貸之總金額分別為49港元及人民幣1,960,000元（約2,185,000港元），兩項代價均會以現金方式支付。”;
2. On the first paragraph on p.3 (within the summary box) and the first paragraph on p.9, both under the heading “勘查項目之最新進展”，on the fifth line, the word “礦權” should read “權利”;
3. On the fourth paragraph on p.3, on the fourth line, the phrase “之已變現收益” should be inserted between the word “權益” and the word “為” so that the whole sentence will be consistent with the corresponding sentence in the second paragraph on p.1 (within the summary box and under the heading “關連交易”);
4. On p.6, under the sub-paragraph “完成：”，the phrase “天大雲南協議” should read “天大甘肅協議”；and

5. On the sixth paragraph on p.8, under the heading “上市規則之涵義”, on the third line, the phrase “該等交易事項” should read “出售天大雲南及天大甘肅權益”.

By order of the Board
Yunnan Enterprises Holdings Limited
Li Suiming
Chairman

Hong Kong, 14 May 2008

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Li Suiming, Mr. Fang Wen Quan, Mr. Li Guanglin, Mr. Liu Huijiang and Mr. Ma Pizhi and three independent non-executive directors, namely Mr. Chiu Sung Hong, Mr. Wu Wen Jing, Benjamin and Mr. Lam Yat Fai.

Website: www.yunnan.com.hk